



## NONPROFIT: COLLEGES, UNIVERSITIES & PRIVATE SCHOOLS

- Educating future leaders
- Ensuring the safety of students on campus
- Complying with the complex rules governing student financial aid
- Wrestling with massive online open course changes
- Recruiting and retaining faculty

These are just a few of the issues the institutions of higher education are trying to manage. Challenges at the federal student financial aid level have increased the challenge of setting tuition rates and analyzing tuition discount statistics. Economic fluctuations impact endowment fund returns and challenge your development team to raise the necessary funds for scholarships, faculty, programs and housing needs.

In this environment, it is understandable that industry experience has emerged at the top of the list of what nonprofit organizations need and expect from their accountants and advisors. HoganTaylor has a commitment to “Service” written into our organizational values and we have intentionally focused on providing a wide variety of services to nonprofit organizations since our firm was founded. In recent years, we have taken this philosophy a step further by creating a dedicated nonprofit group whose members not only understand the unique aspects of nonprofit organizations, but have developed in-house processes specifically designed to serve our nonprofit clients unique compliance and organizational needs.

## HOGANTAYLOR APPROACH

Due to the incredible diversity among nonprofit organizations, increasing changes in financial reporting rules and continued public scrutiny of information included in tax filings you need service providers who understand what makes your nonprofit unique.

- HoganTaylor is a charter member of the American Institute of Certified Public Accountants (AICPA) Governmental Audit Quality Center. Membership is indicative of our commitment to providing quality financial statement and compliance audit services to our nonprofit clients receiving governmental assistance.
- Our dedicated, interdisciplinary team is focused on understanding your needs and expectations and working with your management and Board to best serve your needs.
- Our senior team members attend the AICPA National Nonprofit Conference each year, staying abreast of current issues affecting nonprofits. We conduct in-house training for all levels of our service team to ensure all clients are served by knowledgeable, highly trained personnel. We also regularly lead external trainings for a variety of organizations to ensure you have the information you need to be successful.
- We utilize secure portal technology developed specifically by HoganTaylor which allows you and your engagement team to collaborate and communicate on one central platform. This HT-specific solution enables all of the involved parties to participate and contribute to the success of your engagement.
- We have also created a dedicated team to perform the Single Audit Compliance testing of Student Financial Aid Programs for all of our higher education clients. The members of this team are highly trained in the specialized terminology and testing requirements mandated by the Department of Education.

## NONPROFIT SERVICES

- Financial Statement Audits
- Forms 990, 990-T and 990-PF and other tax forms
- Employee Benefit Plan Audits
- Outsourced Financial Services
- Single Audits under Uniform Grant Guidance
- Information Systems Assurance (SSAE 16)
- Merger and Acquisition Due Diligence
- Preparation of Exemption Applications
- Unrelated Business Income Tax (UBIT) analysis
- Strategic Planning and Organizational Development
- Consulting
- Financial Management
- Governance Issues

## NONPROFIT PRACTICE LEAD



Jack Murray, CPA

Jack Murray has provided tax and assurance services since 1988 and serves as the leader for HoganTaylor's Nonprofit practice. The practice is substantial, with more than 100 clients that run the gamut from large public and private colleges and universities, associations and foundations to smaller service organizations such as voluntary health and welfare organizations and member service organizations.

Jack works regularly with his clients' management and board members to help them understand the unique governance, accounting, and financial and tax reporting requirements for entities in the nonprofit sector.

## NONPROFIT PRACTICE LEADERSHIP TEAM

HoganTaylor's nonprofit audit and tax expertise is among the best in Oklahoma and Arkansas. We currently serve a broad range of more than 100 nonprofit clients from small to those with assets of more than \$4 billion. As independent members of the BDO Alliance USA, we have access to the national resources of the BDO National Institute for Nonprofit Excellence™.



Lyndel Lackey, CPA



Richard Wright, CPA



Calvin Rowland, CPA



Kim Fairchild, CPA

## REPRESENTATIVE EXPERIENCE

Our current college and university clients are some of the largest and most noted in the region, including:

- Oklahoma Christian University
- Southern Nazarene University
- The University of Arkansas Foundation
- Oral Roberts University
- The Oklahoma State University Foundation
- The University of Oklahoma Foundation

## ABOUT HOGANTAYLOR

HoganTaylor is one of the largest public accounting firms in Oklahoma and Arkansas. In addition to Nonprofit Assurance, Tax & Advisory services, HoganTaylor has many other practice groups made up of knowledge experts in important, highly specialized areas of accounting.

## SERVICES

Accounting Solutions	Information Technology
Advisory	Litigation Support
Assurance	Outsourced CFO Services
Business Valuation	Risk Assurance
Employee Benefit Plans	Tax
Human Capital	Wealth Management

## INDUSTRIES

Collective Investment Funds	Nonprofit
Construction	Retail
Energy	Transportation
Financial Institutions	
Insurance	
Manufacturing & Distribution	

## BDO ALLIANCE USA

HoganTaylor is an independent member of the BDO Alliance USA and is able to access the resources of BDO USA, LLP and its trusted network throughout the world.



## CONTACT INFORMATION

For additional information about HoganTaylor's Nonprofit practice, please contact Jack Murray at [jmurray@hogantaylor.com](mailto:jmurray@hogantaylor.com) or 918.745.2333



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