



FINANCIAL INSTITUTIONS - COMPLIANCE

Community financial institutions know best how to serve consumers and offer products that will elevate their communities. Following the Great Recession you continue to respond to consumer demands despite increasing regulation and higher capital requirements.

As the Dodd-Frank rules were being drafted, HoganTaylor representatives visited Washington, DC with community financial institutions and participated in discussions with the heads of the regulatory agencies, including the Consumer Financial Protection Bureau. Because of your efforts, rules for community banks, while challenging, are less burdensome than those originally drafted or those that apply to the larger banks.

Our Financial Institutions team includes dedicated FI compliance staff ready to help ease the burden of the ever changing rules and requirements and overcome the most difficult compliance hurdles. We customize our services allowing you to focus on meeting the needs of your customers. We offer advisory and audit services in the following areas:

LENDING COMPLIANCE

- Real Estate Settlement Procedures Act
- Truth in Lending
- Flood Disaster Act
- Equal Credit Opportunity Act
- Home Mortgage Disclosure Act Financial Privacy / Gramm-Leach-Bliley Act
- Fair Credit Reporting Act
- Fair and Accurate Credit Transactions Act
- Secure & Fair Enforcement for Mortgage Licensing Act
- Service Members Civil Relief Act
- Department of Defense Loan Disclosure Rules
- HUD Home Ownership Counseling

OPERATIONS COMPLIANCE

- Community Reinvestment Act
- Fair and Accurate Credit Transactions Act
- Truth in Savings Act
- Electronic Funds Transfer Act
- Availability of Funds and Collection of Checks
- Reserve Requirements of Depository Institutions
- Prohibition on Funding of Unlawful Internet Gambling
- Unfair or Deceptive Acts and Practices
- Right to Financial Privacy
- Garnishments and Consumer Complaints

BANK SECRECY ACT/ANTI-MONEY LAUNDERING

We conduct independent testing of an institution's BSA/AML compliance programs in accordance with the procedures outlined in the Federal Financial Institutions Examination Council's BSA/AML Examination Manual, including a review of your BSA/AML program and OFAC, Customer Identification Program and Currency Transaction Reporting processes.

AUTOMATED CLEARING HOUSE

We conduct independent audits of an institution's ACH program in accordance with the National Automated Clearing House Association Operating Rules and Guidelines, using standard methods. We tailor our ACH audits to your institution and include a risk assessment and review of relevant controls in every audit.

COMPLIANCE MANAGEMENT

Our team has worked in financial institutions and can help you design or review your overall compliance management effort. A solid compliance management approach not only ensures coverage of the regulations, but also benefits your customers through improved service and efficiencies. We also provide education on Dodd-Frank and a variety of compliance matters.

MORTGAGE COMPLIANCE

We have developed a niche within our Financial Institutions practice that includes virtually all areas of mortgage compliance that may be applicable to you:

- Fair lending assessments
- Quality control services
- HUD and Regulation AB audits
- HMDA data integrity reviews
- SAFE Act and Regulation Z audits
- Credit quality and administration (loan reviews)
- Policy updates for regulation and policy reviews
- Qualified Mortgage and Ability to Pay reviews

Our quality control services include plan design and audit services, as well as plan review and contract review. All pre-closing and post-closing reviews are completed in accordance with the requirements of Fannie Mae, Freddie Mac, FHA and VA guidelines, or private contractual requirements as applicable.

FINANCIAL INSTITUTIONS COMPLIANCE TEAM

Our financial institutions team includes professionals who have served financial institutions for most of their careers. Our engagements are partner and manager led, ensuring that your compliance effort considers your institutions overall strategy. We attract compliance specialists and Certified Regulatory Compliance Managers to assist our clients, and we can help place, outsource or assist clients meet their compliance resource needs in this high-demand area.

ABOUT HOGANTAYLOR

HoganTaylor is one of the largest public accounting firms in Oklahoma and Arkansas. In addition to Financial Institutions services, HoganTaylor has many other practice groups made up of knowledge experts in important, highly specialized areas of accounting and business.

SERVICES

Accounting Solutions	Litigation Support
Advisory	Outsourced CFO Services
Assurance	Risk Assurance
Business Valuation	Tax
Employee Benefit Plans	Technology
Human Capital	Wealth Management

INDUSTRIES

Collective Investment Funds	Nonprofit
Construction	Real Estate
Energy	Retail
Financial Institutions	Transportation
Insurance	
Manufacturing & Distribution	

PRIMEGLOBAL

HoganTaylor is an independent member firm of PrimeGlobal, one of the five largest associations of independent accounting firms in the world. As an independent member, HoganTaylor has access to a wide range of PrimeGlobal tools and resources around the globe.



CONTACT INFORMATION

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